The Dun & Bradstreet Corporation

Current Economic Indicators

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Monthly Bank Clearings
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News

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BANK CLEARINGS DECLINE SLIGHTLY

NEW YORK, April 2--Bank clearings in 26 of the nation's leading banking centers decreased 2.5 percent to $11.0 trillion in February from $11.3 trillion in January, according to The Dun & Bradstreet Corporation.

The current month's turnover, however, is 28.7 percent more than the $8.5 trillion reported in February 1986. Bank clearings in the first two months of 1987 totaled $22.3 trillion, 25.6 percent more than the $17.7 trillion cleared in the first two months of 1986.

New York banks cleared $10.7 trillion in February, a 2.3 percent decline from the $11.0 trillion cleared a month earlier. Compared with the $8.3 trillion cleared a year ago, the current New York total represents a gain of 29.6 percent. New York clearings in the first two months of 1987 totaled $21.7 trillion, an increase of 26.4 percent over the $17.2 trillion cleared in the first two months of 1986.

The $268.1 billion cleared by the 25 leading banking centers outside New York in February is 11.4 percent less than the preceding month's total of $302.5 billion, but 1.6 percent more than the year-ago clearings of $263.9 billion. The 25 leading banking centers outside New York cleared $570.6 billion in the first two months of 1987, an increase of 1.6 percent over the $561.4 billion cleared in the first two months of 1986.

Of the 26 centers to report a monthly decrease, 17 were down more than 10 percent. The largest decreases were reported by Minneapolis, down 16.8 percent to $7.8 billion from $9.4 billion; Atlanta, down 15.7 percent to $16.4 billion from $19.5 billion; and Omaha, down 15.5 percent to $2.4 billion from $2.8 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
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Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	February 1987	February 1986	% Change Feb. '86 Feb. '87	January 1987	% Change Jan. '87 Feb. '87
Boston.....	$ 17,075,313	$ 16,569,688	3.1	$ 19,822,620	-13.9
Philadelphia.....	12,315,653	10,820,155	13.8	13,504,681	-8.8
Buffalo.....	4,958,733	5,244,356	-5.4	5,280,022	-6.1
Pittsburgh.....	14,192,988	13,340,846 **	6.4	15,942,737	-11.0
Cleveland.....	8,336,597	8,896,447 **	-6.3	9,350,488	-10.8
Cincinnati.....	6,913,895	5,904,302	17.1	7,123,677	-2.9
Baltimore.....	5,736,472	5,187,670	10.6	5,957,706	-3.7
Richmond.....	3,956,414	3,447,953	14.7	4,221,377	-6.3
Atlanta.....	16,444,859	17,129,355	-4.0	19,510,648	-15.7
New Orleans.....	3,137,512	2,985,584	5.1	3,173,878	-1.1
Memphis.....	2,513,984	2,316,632	8.5	2,932,405	-14.3
Chicago.....	33,215,066	32,489,274	2.2	37,607,560	-11.7
Detroit.....	12,913,725	11,837,603	9.1	14,001,256	-7.8
St. Louis.....	6,358,451	5,794,092	9.7	7,340,158	-13.4
Louisville.....	2,894,093	2,666,191	8.5	3,414,814	-15.2
Minneapolis.....	7,837,109	7,076,593	10.7	9,418,257	-16.8
Kansas City.....	7,890,310	6,840,410	15.3	9,022,015	-12.5
Omaha.....	2,379,548	2,473,229	-3.8	2,817,139	-15.5
Denver.....	5,792,750	5,770,438	0.4	6,552,482	-11.6
Dallas.....	11,483,807	12,906,745	-11.0	13,045,193	-12.0
Houston.....	13,179,741	13,867,081	-5.0	14,154,001	-6.9
Los Angeles.....	36,792,422	37,630,089	-2.2	41,878,926	-12.1
San Francisco.....	20,116,881	21,640,252	-7.0	23,212,517	-13.3
Portland, Ore.....	4,106,627	4,009,638	2.4	4,586,203	-10.5
Seattle.....	7,550,314	7,074,523	6.7	8,599,124	-12.2
Total 25 Cities.....	$ 268,093,264	$ 263,919,146 **	1.6	$ 302,469,884	-11.4
New York.....	10,717,711,249	8,271,205,797	29.6	10,968,581,322	-2.3
Total 26 Cities.....	$10,985,804,513	$ 8,535,124,943 **	28.7	$11,271,051,206	-2.5

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125 *	6,190,702	6,065,219	4,965,235
March.....		9,030,500	6,879,622	7,109,641	6,005,130
April.....		10,425,378	6,861,186	6,127,243	5,148,421
May.....		9,193,186	7,065,234	7,045,745	5,288,785
June.....		9,207,330	6,721,954	6,600,887	6,076,669
July.....		10,420,291	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 22,256,856	$116,183,477 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....		8,737,767	6,601,050	6,809,751	5,698,257
April.....		10,094,471	6,567,118	5,820,990	4,853,212
May.....		8,901,677	6,776,097	6,719,265	4,978,017
June.....		8,902,878	6,453,281	6,301,033	5,756,052
July.....		10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 21,686,292	$112,573,533	$ 83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919 *	256,451	281,693	238,734
March.....		292,733	278,572	299,890	306,873
April.....		330,907	294,068	306,253	295,209
May.....		291,509	289,137	326,480	310,768
June.....		304,452	268,673	299,854	320,617
July.....		317,461	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 570,563	$ 3,609,944 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of FEBRUARY

City	Year-to-Date 1987	Year-to-Date 1986	% Change Year-to-Date '86 vs '87	Year-to-Date 1985	% Change Year-to-Date '85 vs '86
Boston.....	$ 36,897,933	$ 33,650,208	9.7	$ 36,842,913	-8.7
Philadelphia.....	25,820,334	23,782,133	8.6	23,044,843	3.2
Buffalo.....	10,238,755	10,529,066	-2.8	8,602,229	***
Pittsburgh.....	30,135,725	28,980,297 **	4.0	23,172,895	25.1
Cleveland.....	17,687,085	17,915,315 **	-1.3	17,455,001	2.6
Cincinnati.....	14,037,572	12,657,507	10.9	11,264,154	12.4
Baltimore.....	11,694,178	11,227,725	4.2	10,652,063	5.4
Richmond.....	8,177,791	6,725,881 **	21.6	6,238,297	7.8
Atlanta.....	35,955,507	36,311,688	-1.0	30,926,112	17.4
New Orleans.....	6,311,390	6,185,773	2.0	7,126,031	-13.2
Memphis.....	5,446,389	4,945,244	10.1	5,084,625	-2.7
Chicago.....	70,822,626	69,187,849	2.4	69,801,346	-0.9
Detroit.....	26,914,981	25,111,402	7.2	21,939,620	14.5
St. Louis.....	13,698,609	12,662,824	8.2	12,778,914	-0.9
Louisville.....	6,308,907	5,821,234	8.4	6,285,503	-7.4
Minneapolis.....	17,255,366	16,803,948	2.7	15,346,833	9.5
Kansas City.....	16,912,325	15,180,887	11.4	15,954,250	-4.8
Omaha.....	5,196,687	5,407,224	-3.9	5,399,735	0.1
Denver.....	12,345,232	12,310,801	0.3	12,248,634	0.5
Dallas.....	24,529,000	28,234,767	-13.1	30,185,963	-6.5
Houston.....	27,333,742	30,073,552	-9.1	32,262,777	-6.8
Los Angeles.....	78,671,348	78,114,791	0.7	82,967,648	-5.8
San Francisco.....	43,329,398	46,025,011 **	-5.9	54,999,039	-16.3
Portland, Ore.....	8,692,830	8,390,052	3.6	7,211,887	16.3
Seattle.....	16,149,438	15,122,779 **	6.8	14,882,498	1.6
Total 25 Cities.....	$ 570,563,148	$ 561,357,958 **	1.6	$ 562,673,810	-0.2
New York.....	21,686,292,571	17,161,471,327	26.4	12,418,165,467	38.2
Total 26 Cities.....	$ 22,256,855,719	$ 17,722,829,285 **	25.6	$ 12,980,839,277	36.5

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